

# PROFILE REAL ESTATE PURCHASE

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<b>ASSET CLASS</b>	Residential
<b>INVESTMENT TYPE</b>	Core Core + Value - Added
<b>LOCATION QUALITY</b>	A-B-C cities Economic locations with positive demographic development Locations with good vibrant infrastructure Average to good residential area
<b>INVESTMENT</b>	Starting at € 5 million
<b>PROPERTY QUALITY</b>	Residential and mixed-use buildings Residential portfolios Residential real estate with rental price maintenance under 10 years Skyscrapers up to max. 20 floors
<b>TRANSACTION STRUCTURE</b>	Asset Deal Share Deal
<b>CRITERIA</b>	No social hot spots No operator properties Max. 20% trade share
<b>OTHERS</b>	Remainders of partial privatization